

New Immigrants and Asylum Seekers in Albany

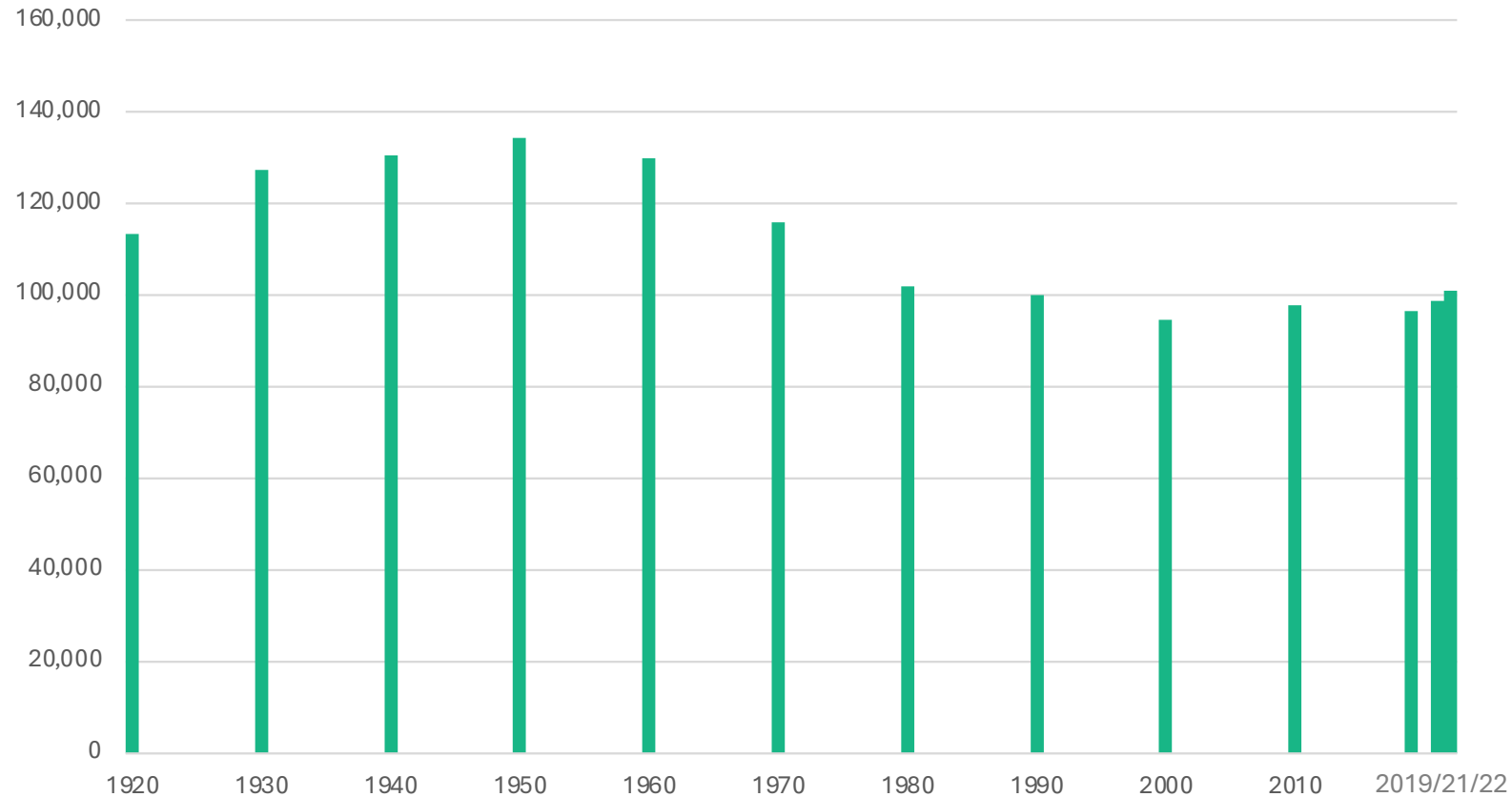
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Albany Still Struggles with Population Growth ...and immigrants can help add to the population



Source: IRI analysis of decennial census and ACS files.

In many cities — Philadelphia, Minneapolis, Boston — population decline was offset by immigration, leading to rebound.

Albany, New York

- There are 12,000 immigrants living in Albany which is 12% of the total population.
- This is compared to 475,000 immigrants living in Upstate New York, which is 7% of the population.

PROJECTED ECONOMIC GROWTH OVER TIME

To model likely economic outcomes, we looked at how other immigrants have done over time.

For new arrivals we looked at those who don't speak English very well. For those in the US longer we reflect the likelihood that they learn more English.

Median Earned Income and State and Local Tax Contributions

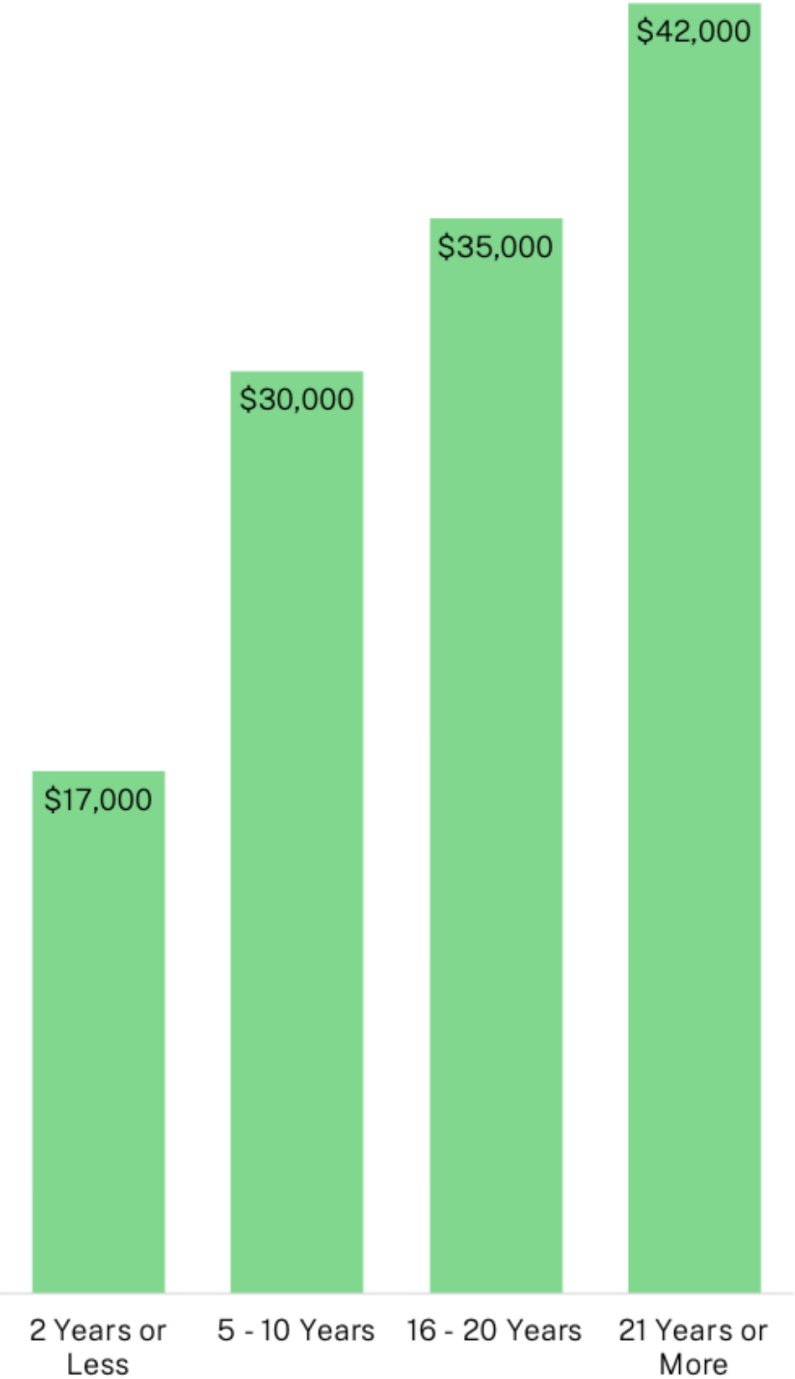
New arrivals	After 5 years	After 10 Years	After 15 Years	Over 20 Years
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PROJECTED WAGES AND TAX REVENUES UPSTATE NEW YORK

	Annual Wages	Aggregate Wages per 1,000 Workers	State & Local Taxes Paid per 1,000 Workers
When First Working	\$17,000	\$17 million	\$1.9 Million
After About 5 Years	\$30,000	\$30 million	\$3.4 Million

Upstate New York

Projected Wage Advancement for Newly Arriving Immigrants



Upstate New York

Some of the jobs new immigrants are likely to get:

When they first arrive: cooks, waiters, laborers and movers, domestic workers, janitors

When they have been here longer: Registered nurses, sales supervisors, accountants

Immigration is about economic growth

More people means not only more workers, it's also entrepreneurs, more investment, and more consumers

This happens to be a particularly good time

Unemployment is at historic lows, and demand for labor is strong. Albany metro area current unemployment rate:

3.6 percent (Dec. 2023)

Different challenges and opportunities come up in economic downturns, but this should not be such a hard time to integrate more workers

Integration of new immigrants is a challenge, but it's one we've faced before.

And in the long run, immigration has helped us grow bigger and better.



Surge in Immigration Will Boost U.S. Economy, Congressional Budget Office Says

3 MINUTE READ



Asylum-seekers walk along a U.S.-Mexico border fence in El Paso, Texas, Feb. 5, 2024. Lokman Vural Elibol—Anadolu/Getty Images

BY RICH MILLER / BLOOMBERG

FEBRUARY 7, 2024 10:10 PM EST

The surge in immigration will help bolster the U.S. economy by about \$7 trillion over the next decade by swelling the labor force and increasing demand, the Congressional Budget Office said on Wednesday.