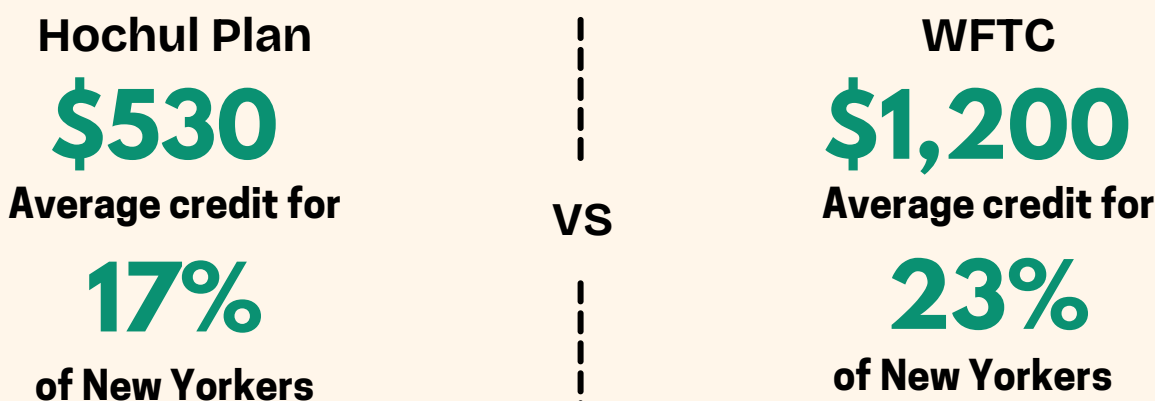


# A Working Family Tax Credit for all New Yorkers

Gov. Kathy Hochul recently announced a plan to expand the Empire State Child Credit to provide an average benefit of \$530 for 17% of New York taxpayers. **It's a good start but we can do better with a sustainable Working Family Tax Credit.**

**The WFTC would provide a bigger average tax benefit to more New Yorkers, once fully phased in**



**Hochul's plan has several pitfalls as well:**



Excludes 17-year-olds



Only in place for 3 years



Does not adjust for inflation

**New Yorkers deserve long-term, sustainable solutions to issues like affordability and child poverty**

The Working Families Tax Credit offers exactly that, while Gov. Hochul's plan would just put a bandaid over the issue for three years. The Hochul proposal offers what amounts to an inflation adjustment on a tax credit that has not seen any increase since its passing in 2006. Meanwhile, the WFTC would serve more New Yorkers as a permanent tax credit that would pull millions of children out of poverty into the long-run. We should urge lawmakers in Albany to move past the temporary fix and support the WFTC.