Understanding the Impacts of the Working Families Tax Credit

The Working Families Tax Credit will provide sustainable, long-term support to middle- and working-class families across the state.

Here is how two different families would benefit from the WFTC:



Total Family Income: Number of Children: 2029 WFTC Refund:



Juan is a **janitor in Buffalo earning \$37,000** and Camila is a **nursing assistant making \$35,000**.

Together, Juan and Camila have three children.

With the Working Families Tax Credit, Juan and Camila would receive **\$1,360\* per child by 2029**, **when the credit is fully phased in.** 

\$72,000 3 \$5,252



Total Family Income: Number of Children: 2029 WFTC Refund:

## And then there's Mark and Jean

Mark is a manager at a power plant in Syracuse earning \$79,000 and Jean is an elementary school teacher earning \$65,000.

Together, Mark and Jean have two children.

With the Working Families Tax Credit, Mark and Jean would get **\$500 per child by 2029.** 

\$144,000 2 \$1,915

