

# How Will the Working Families Tax Credit Benefit New York City

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The Working Families Tax Credit would help make life more affordable for families across the state. Helping families, and lifting many out of poverty, also boosts local economies, **providing a direct infusion of dollars that help local businesses grow.**

**\$1.5 B\***

**In direct benefits to  
New York City**

**\$1,300\***

**Average benefit to  
27% of NYers**

The WFTC offers a permanent way to combine the child tax credit and earned income tax credit to help a wider range of New Yorkers, and **cut child poverty by 50% in 10 years**

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## A Tax Benefit that Helps Every Region of NYS

Nearly one quarter of all children in New York City live below the poverty line. The WFTC would provide substantial economic relief for families and children who need the most support in our state while also making life more affordable for middle-income families.

\* Benefit amounts once fully phased in. Estimates according to the Institute on Taxation and Economic Policy.